

RealNetworks, Inc. and Subsidiaries
Condensed Consolidated Statements of Operations
(Unaudited)

	Quarters Ended December 31,		Years Ended December 31,	
	2011	2010	2011	2010
	(in thousands, except per share data)			
Net revenue	\$ 80,219	\$ 97,817	\$ 335,686	\$ 401,733
Cost of revenue	32,089	35,705	126,637	144,723
Impairment of deferred costs	19,962	-	19,962	-
Gross profit	<u>28,168</u>	<u>62,112</u>	<u>189,087</u>	<u>257,010</u>
Operating expenses:				
Research and development	16,012	19,180	70,212	100,955
Sales and marketing	25,342	27,013	111,300	118,543
Advertising with related party (A)	-	-	-	1,065
General and administrative	10,163	9,066	37,181	51,217
Restructuring and other charges	800	874	8,650	12,361
Loss (gain) on excess office facilities	(472)	-	(646)	7,396
Total operating expenses	<u>51,845</u>	<u>56,133</u>	<u>226,697</u>	<u>291,537</u>
Operating income (loss)	<u>(23,677)</u>	<u>5,979</u>	<u>(37,610)</u>	<u>(34,527)</u>
Other income (expenses):				
Interest income, net	190	412	1,552	2,417
Equity in net loss of Rhapsody and other equity method investments (B)	(2,159)	(2,595)	(7,898)	(14,164)
Gain (loss) on sale of equity investments, net	-	41	-	(9)
Gain on deconsolidation of Rhapsody	-	-	-	10,929
Other income (expense), net	188	144	(473)	1,031
Total other income (expense), net	<u>(1,781)</u>	<u>(1,998)</u>	<u>(6,819)</u>	<u>204</u>
Income (loss) before income taxes	(25,458)	3,981	(44,429)	(34,323)
Income tax (expense) benefit	22,694	(787)	17,329	36,451
Net income (loss)	(2,764)	3,194	(27,100)	2,128
Net loss attributable to the noncontrolling interest in Rhapsody (C)	-	-	-	2,910
Net income (loss) attributable to common shareholders	<u>\$ (2,764)</u>	<u>\$ 3,194</u>	<u>\$ (27,100)</u>	<u>\$ 5,038</u>
Basic net income (loss) per share available to common shareholders	\$ (0.08)	\$ 0.09	\$ (0.79)	\$ 0.26
Diluted net income (loss) per share available to common shareholders	\$ (0.08)	\$ 0.09	\$ (0.79)	\$ 0.26
Shares used to compute basic net income (loss) per share available to common shareholders	34,258	33,963	34,185	33,894
Shares used to compute diluted net income (loss) per share available to common shareholders	34,258	34,033	34,185	34,013

(A) Consists of advertising purchased by Rhapsody from MTV Networks (MTVN). MTVN had a 49% ownership interest in Rhapsody prior to the restructuring transactions that occurred on March 31, 2010. See note (B) for more details regarding the restructuring and the related deconsolidation.

(B) On March 31, 2010, we completed the restructuring of Rhapsody which resulted in our ownership decreasing to approximately 47% of the outstanding equity in Rhapsody and no longer having operating control. Since the restructuring was completed on the last day of the quarter ended March 31, 2010, our statement of operations for the first quarter of 2010 includes results from Rhapsody's operations. Beginning with the quarter ended June 30, 2010, Rhapsody's revenue or other operating results are no longer consolidated within our financial statements and we are not recording any operating or other financial results for our Music segment. We now report our share of Rhapsody's income or losses as "Equity in net loss of Rhapsody and other equity method investments" in "Other income (expenses)".

(C) Net loss attributable to the noncontrolling interest in Rhapsody reflects MTVN's 49% ownership share in the losses of Rhapsody prior to the restructuring transactions that occurred on March 31, 2010.

RealNetworks, Inc. and Subsidiaries
Condensed Consolidated Balance Sheets
(Unaudited)

	<u>December 31,</u> <u>2011</u>	<u>December 31,</u> <u>2010</u>
	(in thousands)	
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 106,333	\$ 236,018
Short-term investments	78,739	98,303
Trade accounts receivable, net	41,165	48,324
Deferred costs, current portion	1,424	9,173
Related party receivable - Rhapsody (A)	-	351
Prepaid expenses and other current assets	21,902	30,441
Total current assets	<u>249,563</u>	<u>422,610</u>
Equipment, software, and leasehold improvements, at cost:		
Equipment and software	104,352	144,623
Leasehold improvements	25,947	25,367
Total equipment, software, and leasehold improvements	<u>130,299</u>	<u>169,990</u>
Less accumulated depreciation and amortization	92,825	126,619
Net equipment, software, and leasehold improvements	37,474	43,371
Restricted cash equivalents and investments	10,168	10,000
Equity method investments	7,798	15,486
Available for sale securities	37,204	27,541
Other assets	2,954	3,316
Deferred costs, non-current portion	843	18,401
Deferred tax assets, net, non-current portion	18,419	12,805
Other intangible assets, net	7,169	6,952
Goodwill	6,198	4,960
Total assets	<u>\$ 377,790</u>	<u>\$ 565,442</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 17,151	\$ 30,413
Accrued and other liabilities	59,194	85,702
Deferred revenue, current portion	11,835	19,036
Accrued loss on excess office facilities, current portion	596	1,144
Total current liabilities	88,776	136,295
Deferred revenue, non-current portion	195	460
Accrued loss on excess office facilities, non-current portion	2,151	3,380
Deferred rent	2,944	3,514
Deferred tax liabilities, net, non-current portion	1,443	1,049
Other long-term liabilities	10,994	7,999
Total liabilities	<u>106,503</u>	<u>152,697</u>
Shareholders' equity	<u>271,287</u>	<u>412,745</u>
Total liabilities and shareholders' equity	<u>\$ 377,790</u>	<u>\$ 565,442</u>

(A) Related party receivable reflects amounts Rhapsody International, formed on March 31, 2010, owed RealNetworks.

RealNetworks, Inc. and Subsidiaries
Condensed Consolidated Statements of Cash Flows
(Unaudited)

	Years Ended December 31,	
	2011	2010
	(in thousands)	
Cash flows from operating activities:		
Net income (loss)	\$ (27,100)	\$ 2,128
Adjustments to reconcile net income (loss) to net cash used in operating activities:		
Depreciation and amortization	16,895	23,401
Stock-based compensation	11,747	12,203
Loss (gain) on disposal of equipment, software, and leasehold improvements	(62)	(41)
Equity in net loss of Rhapsody and other equity method investments	7,898	14,164
Gain on deconsolidation of Rhapsody	-	(10,929)
Excess tax benefit from stock option exercises	(74)	(48)
Accrued loss (gain) on excess office facilities	(646)	5,670
Deferred income taxes, net	(23,985)	622
Other	114	460
Net change in certain operating assets and liabilities, net of acquisitions, disposals and deconsolidation of Rhapsody	14,505	(78,752)
Net cash used in operating activities	(708)	(31,122)
Cash flows from investing activities:		
Purchases of equipment, software, and leasehold improvements	(9,873)	(12,904)
Purchases of short-term investments	(96,841)	(116,831)
Proceeds from sales and maturities of short-term investments	116,405	126,398
Payment of acquisition costs, net of cash acquired	(2,888)	(5,806)
Sale of Exomi, net of cash received	-	49
Payment in connection with the restructuring of Rhapsody	-	(18,000)
Repayment of temporary funding on deconsolidation of Rhapsody	-	5,869
Decrease (increase) in restricted cash equivalents and investments, net	(179)	3,700
Net cash provided by (used in) investing activities	6,624	(17,525)
Cash flows from financing activities:		
Net proceeds from sales of common stock under employee stock purchase plan and exercise of stock options	3,177	2,678
Net proceeds from sales of interest in Rhapsody	-	1,213
Excess tax benefit from stock option exercises	74	48
Payment of common stock cash dividend	(136,793)	-
Net cash (used in) provided by financing activities	(133,542)	3,939
Effect of exchange rate changes on cash and cash equivalents	(2,059)	3,696
Net increase (decrease) in cash and cash equivalents	(129,685)	(41,012)
Cash and cash equivalents, beginning of period	236,018	277,030
Cash and cash equivalents, end of period	\$ 106,333	\$ 236,018

RealNetworks, Inc. and Subsidiaries
Supplemental Financial Information
(Unaudited)

	2011				
	YTD	Q4	Q3	Q2	Q1
	(in thousands)				
Net Revenue by Line of Business:					
Core Products (A)	\$ 191,240	\$ 46,693	\$ 50,705	\$ 45,735	\$ 48,107
Emerging Products (B)	46,590	11,974	10,764	12,717	11,135
Games (C)	97,866	21,552	22,945	25,300	28,059
Total net revenue excluding music	335,686	80,219	84,414	83,752	87,301
Music (D)	-	-	-	-	-
Total net revenue including music	\$ 335,686	\$ 80,219	\$ 84,414	\$ 83,752	\$ 87,301
Core Products Revenue by Product:					
SaaS (E)	\$ 119,378	\$ 28,255	\$ 30,381	\$ 30,216	\$ 30,526
Systems Integrations / Professional Services (F)	6,843	771	3,844	388	1,840
Technology Licensing (G)	28,429	9,246	6,250	6,508	6,425
Consumer Subscriptions (H)	36,590	8,421	10,230	8,623	9,316
Total Core Products net revenue	\$ 191,240	\$ 46,693	\$ 50,705	\$ 45,735	\$ 48,107
Net Revenue by Geography:					
United States	\$ 162,720	\$ 37,298	\$ 38,969	\$ 41,984	\$ 44,469
Rest of world	172,966	42,921	45,445	41,768	42,832
Total net revenue	\$ 335,686	\$ 80,219	\$ 84,414	\$ 83,752	\$ 87,301
Product Metrics (subscribers and ICM presented as greater than):					
Addressable subscribers of mobile operators under contract (I)		725,000	700,000	775,000	775,000
SaaS subscribers (J)		30,050	34,000	34,550	35,900
Monthly SaaS ARPU (in cents) (K)		\$ 0.19	\$ 0.17	\$ 0.18	\$ 0.18
ICM delivered in billions (L)		165	162	157	151
Consumer subscribers (M)		425	500	475	500

	2010				
	YTD	Q4	Q3	Q2	Q1
	(in thousands)				
Net Revenue by Line of Business:					
Core Products (A)	\$ 212,845	\$ 58,030	\$ 51,870	\$ 51,742	\$ 51,203
Emerging Products (B)	41,761	12,558	8,778	8,997	11,428
Games (C)	111,394	27,229	25,784	28,145	30,236
Total net revenue excluding music	366,000	97,817	86,432	88,884	92,867
Music (D)	35,733	-	-	-	35,733
Total net revenue including music	\$ 401,733	\$ 97,817	\$ 86,432	\$ 88,884	\$ 128,600
Core Products Revenue by Product:					
SaaS (E)	\$ 133,543	\$ 35,656	\$ 31,885	\$ 32,388	\$ 33,614
Systems Integrations / Professional Services (F)	6,706	4,388	953	998	367
Technology Licensing (G)	30,751	7,632	7,473	7,736	7,910
Consumer Subscriptions (H)	41,845	10,354	11,559	10,620	9,312
Total Core Products net revenue	\$ 212,845	\$ 58,030	\$ 51,870	\$ 51,742	\$ 51,203
Net Revenue by Geography:					
United States	\$ 227,823	\$ 48,048	\$ 46,874	\$ 48,351	\$ 84,550
Rest of world	173,910	49,769	39,558	40,533	44,050
Total net revenue	\$ 401,733	\$ 97,817	\$ 86,432	\$ 88,884	\$ 128,600
Product Metrics (subscribers and ICM presented as greater than):					
Addressable subscribers of mobile operators under contract (I)		700,000	700,000	675,000	650,000
SaaS subscribers (J)		36,700	37,500	37,600	37,950
Monthly SaaS ARPU (in cents) (K)		\$ 0.20	\$ 0.16	\$ 0.16	\$ 0.16
ICM delivered in billions (L)		136	134	128	120
Consumer subscribers (M)		550	600	600	575

Net Revenue by Line of Business:

(A) The Core Products segment primarily includes revenue from SaaS services, system integration and professional services to carriers and mobile handset companies, sales of technology licenses of our software products such as Helix for handsets, consumer subscriptions such as SuperPass and our international radio subscription services.

(B) The Emerging Products segment primarily includes revenue from RealPlayer and related products, such as the distribution of third party software products, advertising on RealPlayer websites and sales of RealPlayerPlus software licenses to consumers.

(C) The Games segment primarily includes revenue from sales of games licenses, online games subscription services, advertising on game sites and social network sites, games syndication services, microtransactions from online and social games and sales of mobile games.

(D) On March 31, 2010, we completed the restructuring of Rhapsody, which resulted in our ownership decreasing to approximately 47% of the outstanding equity in Rhapsody and our loss of operating control over Rhapsody. Beginning with the quarter ended June 30, 2010, Rhapsody's revenue or other operating results are no longer consolidated within our financial statements and we are not recording any operating or other financial results for our Music segment. We now report our share of Rhapsody's income or losses as "Equity in net loss of Rhapsody and other equity method investments" in "Other income (expense)".

Core Products Revenue by Product:

(E) Software as a Service (SaaS) revenue includes revenue from music on demand (MOD), video on demand (VOD), ringtones, ringback tones (RBT) and intercarrier messaging services provided to network service providers, who are largely mobile phone networks.

(F) Systems Integrations / Professional Services revenue includes professional services, other than those associated with software sales, provided to mobile carriers and handset manufacturers.

(G) Technology Licensing includes revenue from sales of software and other intellectual property licenses such as Helix server licenses and Helix software licenses for handsets.

(H) Consumer Subscriptions includes revenue from SuperPass as well as our international radio subscription services.

Product Metrics:

(I) Total subscribers reported at the end of the quarter of mobile carriers that offer one or more of our SaaS services, other than intercarrier messaging services, to their customers.

(J) SaaS subscribers include RBT, MOD and VOD services, measured at the end of the quarter.

(K) Monthly SaaS ARPU (Average Revenue Per User) is calculated by dividing (a) the total quarterly revenue from SaaS subscription services, including RBT, MOD, VOD, by (b) the number of SaaS subscribers at the end of the quarter, and dividing the resulting quotient by three.

(L) ICM (Inter-carrier message) represents the total number of messages delivered across our messaging platform during the quarter.

(M) Consumer subscribers primarily includes our SuperPass and GamePass products. We repurchased our international radio subscription services from Rhapsody as part of the restructuring that occurred on March 31, 2010, and as a result, subscribers to our international radio services are included beginning in the quarter ended June 30, 2010.

RealNetworks, Inc. and Subsidiaries
Segment Results of Operations
(Unaudited)

	2011		2010		2010
	Q4	Q3	Q4	YTD	
(in thousands)					
Core Products					
Net revenue	\$ 46,693	\$ 50,705	\$ 58,030	\$ 191,240	\$ 212,845
Cost of revenue	20,867	22,492	25,679	83,696	83,733
Impairment of Def Costs	19,329	-	-	19,329	-
Gross profit	6,497	28,213	32,351	88,215	129,112
Gross margin	14%	56%	56%	46%	61%
Operating expenses	17,230	19,398	19,851	75,188	86,217
Operating income (loss)	\$ (10,733)	\$ 8,815	\$ 12,500	\$ 13,027	\$ 42,895
Adjusted EBITDA	\$ 11,382	\$ 11,617	\$ 15,523	\$ 43,159	\$ 56,306
Emerging Products					
Net revenue	\$ 11,974	\$ 10,764	\$ 12,558	\$ 46,590	\$ 41,761
Cost of revenue	3,448	3,913	1,179	11,879	7,123
Impairment of Def Costs	633	-	-	633	-
Gross profit	7,893	6,851	11,379	34,078	34,638
Gross margin	66%	64%	91%	73%	83%
Operating expenses	7,867	8,884	7,359	36,011	28,053
Operating income (loss)	\$ 26	\$ (2,033)	\$ 4,020	\$ (1,933)	\$ 6,585
Adjusted EBITDA	\$ 986	\$ (1,711)	\$ 4,109	\$ (206)	\$ 7,157
Games					
Net revenue	\$ 21,552	\$ 22,945	\$ 27,229	\$ 97,856	\$ 111,394
Cost of revenue	6,875	7,197	7,861	30,646	29,071
Gross profit	14,677	15,748	19,368	67,210	82,323
Gross margin	68%	69%	71%	69%	74%
Operating expenses	14,449	14,159	17,580	60,633	78,275
Operating income (loss)	\$ 228	\$ 1,589	\$ 1,788	\$ 6,577	\$ 4,048
Adjusted EBITDA	\$ 883	\$ 2,275	\$ 2,452	\$ 9,246	\$ 8,970
Music					
Net revenue	\$ -	\$ -	\$ -	\$ -	\$ 35,733
Cost of revenue	-	-	-	-	21,864
Gross profit	-	-	-	-	13,869
Gross margin	N/A	N/A	N/A	N/A	39%
Operating expenses	-	-	-	-	13,911
Operating income (loss)	\$ -	\$ -	\$ -	\$ -	\$ (42)
Adjusted EBITDA	\$ -	\$ -	\$ -	\$ -	\$ 4,214
Corporate					
Net revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Cost of revenue	999	(1,786)	986	416	2,932
Gross profit	(899)	1,786	(986)	(416)	(2,932)
Gross margin	N/A	N/A	N/A	N/A	N/A
Operating expenses	12,299	13,640	11,343	54,865	85,081
Operating income (loss)	\$ (13,198)	\$ (11,854)	\$ (12,329)	\$ (55,281)	\$ (88,013)
Adjusted EBITDA	\$ (9,411)	\$ (8,094)	\$ (8,811)	\$ (34,508)	\$ (51,345)
Total					
Net revenue	\$ 80,219	\$ 84,414	\$ 97,817	\$ 335,686	\$ 401,733
Cost of revenue	32,089	31,816	35,705	126,637	144,723
Impairment of Def Costs	19,962	-	-	19,962	-
Gross profit	28,168	52,598	62,112	189,087	257,010
Gross margin	35%	62%	63%	56%	64%
Operating expenses	51,845	56,081	56,133	226,697	291,537
Operating income (loss)	\$ (23,677)	\$ (3,483)	\$ 5,979	\$ (37,610)	\$ (34,527)
Adjusted EBITDA	\$ 3,840	\$ 4,087	\$ 13,273	\$ 17,691	\$ 25,302

RealNetworks, Inc. and Subsidiaries
Reconciliation of segment GAAP operating income (loss) to adjusted EBITDA by reporting segment
(Unaudited)

	2011		2010		2011 YTD	2010 YTD
	Q4	Q3	(in thousands)			
Core Products						
Reconciliation of segment GAAP operating income (loss) to adjusted EBITDA by reporting segment:						
Operating income (loss)	\$ (10,733)	\$ 8,815	\$ 12,500	\$ 13,027	\$ 42,895	
Acquisitions related intangible asset amortization	789	833	705	2,806	3,991	
Depreciation and amortization	1,997	1,969	2,318	7,997	9,420	
Impairment of deferred costs	19,329	-	-	19,329	-	
Adjusted EBITDA	\$ 11,382	\$ 11,617	\$ 15,523	\$ 43,159	\$ 56,306	
Emerging Products						
Reconciliation of segment GAAP operating income (loss) to adjusted EBITDA by reporting segment:						
Operating income (loss)	\$ 26	\$ (2,033)	\$ 4,020	\$ (1,933)	\$ 6,585	
Acquisitions related intangible asset amortization	79	79	-	211	-	
Depreciation and amortization	248	243	89	883	572	
Impairment of deferred costs	633	-	-	633	-	
Adjusted EBITDA	\$ 986	\$ (1,711)	\$ 4,109	\$ (206)	\$ 7,157	
Games						
Reconciliation of segment GAAP operating income (loss) to adjusted EBITDA by reporting segment:						
Operating income (loss)	\$ 228	\$ 1,589	\$ 1,788	\$ 6,577	\$ 4,048	
Acquisitions related intangible asset amortization	229	257	263	996	510	
Depreciation and amortization	426	429	401	1,673	4,412	
Adjusted EBITDA	\$ 883	\$ 2,275	\$ 2,452	\$ 9,246	\$ 8,970	
Music						
Reconciliation of segment GAAP operating income (loss) to adjusted EBITDA by reporting segment:						
Operating income (loss)	\$ -	\$ -	\$ -	\$ -	\$ (42)	
Net loss attributable to noncontrolling interest in Rhapsody	-	-	-	-	2,910	
Acquisitions related intangible asset amortization (A)	-	-	-	-	58	
Depreciation and amortization (A)	-	-	-	-	690	
Pro forma gain on sale of interest in Rhapsody America	-	-	-	-	598	
Adjusted EBITDA	\$ -	\$ -	\$ -	\$ -	\$ 4,214	
Corporate						
Reconciliation of segment GAAP operating income (loss) to adjusted EBITDA by reporting segment:						
Operating income (loss)	\$ (13,198)	\$ (11,854)	\$ (12,329)	\$ (55,281)	\$ (88,013)	
Other income (expense), net	188	(228)	144	(473)	1,031	
Depreciation and amortization	608	593	577	2,329	3,677	
Restructuring and other charges	800	438	874	8,650	12,361	
Stock-based compensation	2,663	2,957	1,923	10,913	12,203	
Loss (gain) on excess office facilities	(472)	-	-	(646)	7,396	
Adjusted EBITDA	\$ (9,411)	\$ (8,094)	\$ (8,811)	\$ (34,508)	\$ (51,345)	
Total						
Reconciliation of GAAP operating income (loss) to adjusted EBITDA:						
Operating income (loss)	\$ (23,677)	\$ (3,483)	\$ 5,979	\$ (37,610)	\$ (34,527)	
Net loss attributable to noncontrolling interest in Rhapsody	-	-	-	-	2,910	
Other income (expense), net	188	(228)	144	(473)	1,031	
Acquisitions related intangible asset amortization (A)	1,097	1,169	968	4,013	4,559	
Depreciation and amortization (A)	3,279	3,234	3,385	12,882	18,771	
Loss (gain) on excess office facilities	(472)	-	-	(646)	7,396	
Pro forma gain on sale of interest in Rhapsody America	-	-	-	-	598	
Restructuring and other charges	800	438	874	8,650	12,361	
Stock-based compensation	2,663	2,957	1,923	10,913	12,203	
Impairment of deferred costs	19,962	-	-	19,962	-	
Adjusted EBITDA	\$ 3,840	\$ 4,087	\$ 13,273	\$ 17,691	\$ 25,302	

(A) Net of noncontrolling interest effect.

RealNetworks, Inc. and Subsidiaries
Earnings Per Share Reconciliation
(Unaudited)

	Quarters Ended December 31,		Years Ended December 31,	
	2011	2010	2011	2010
	(in thousands, except per share data)			
Net income (loss) attributable to common shareholders	\$ (2,764)	\$ 3,194	\$ (27,100)	\$ 5,038
Less termination of MTVN's preferred return in Rhapsody	-	-	-	3,700
Net income (loss) available to common shareholders	<u>\$ (2,764)</u>	<u>\$ 3,194</u>	<u>\$ (27,100)</u>	<u>\$ 8,738</u>
Shares used to compute basic net income (loss) per share available to common shareholders	34,258	33,963	34,185	33,894
Dilutive stock options and restricted stock	-	70	-	119
Shares used to compute diluted net income (loss) per share available to common shareholders	<u>34,258</u>	<u>34,033</u>	<u>34,185</u>	<u>34,013</u>
Basic net income (loss) per share available to common shareholders	\$ (0.08)	\$ 0.09	\$ (0.79)	\$ 0.26
Diluted net income (loss) per share available to common shareholders	\$ (0.08)	\$ 0.09	\$ (0.79)	\$ 0.26

	2011 Q4	2011 Q3	2010 Q4	Sequential Change	Yr/Yr Change
	(in thousands)				
Revenue					
Core Products	\$ 46,693	\$ 50,705	\$ 58,030	-8%	-20%
Emerging Products	11,974	10,764	12,558	11%	-5%
Games	21,552	22,945	27,229	-6%	-21%
Corporate	-	-	-		
Total	\$ 80,219	\$ 84,414	\$ 97,817	-5%	-18%
Operating Income (loss)					
Core Products	\$ (10,733)	\$ 8,815	\$ 12,500	-222%	-186%
Emerging Products	26	(2,033)	4,020	-101%	-99%
Games	228	1,589	1,788	-86%	-87%
Corporate	(13,198)	(11,854)	(12,329)	11%	7%
Total	\$ (23,677)	\$ (3,483)	\$ 5,979	580%	-496%
Adjusted EBITDA					
Core Products	\$ 11,382	\$ 11,617	\$ 15,523	-2%	-27%
Emerging Products	986	(1,711)	4,109	-158%	-76%
Games	883	2,275	2,452	-61%	-64%
Corporate	(9,411)	(8,094)	(8,811)	16%	7%
Total	\$ 3,840	\$ 4,087	\$ 13,273	-6%	-71%